
Issuer & Securities

Issuer/ Manager

NERA TELECOMMUNICATIONS LTD

Securities

NERATELECOMMUNICATIONS LTD - SG1I64883495 - N01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

25-Oct-2024 17:38:21

Status

New

Announcement Sub Title

RE-DESIGNATION TO LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

Announcement Reference

SG241025OTHRTJ7R

Submitted By (Co./ Ind. Name)

Gwendolyn Gn Jong Yuh

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

RE-DESIGNATION TO LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

Additional Details

Date Of Appointment

28/10/2024

Name Of Person

Basil Chan

Age

73

Country Of Principal Residence

Singapore

CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION TO LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

reviewed and considered the qualifications, working experience and suitability of Mr Basil Chan ("Mr Chan"), is of the view that Mr Chan has the requisite experience and capability to assume the responsibility as the Lead Independent Non-Executive Director of the Company.

Accordingly, the Board of Directors approved the re-designation of Mr Chan as the Lead Independent Non-Executive Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Appointment: Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit and Risk Management Committee and Remuneration Committee, and a member of the Nominating Committee

Professional qualifications

Bachelor of Science (Economics) Honours degree majoring in Business Administration from the University of Wales Institute of Science & Technology, U.K.

Fellow Member of the Institute of Chartered Accountants in England and Wales ("ICAEW")

Fellow Member of the Institute of Singapore Chartered Accountants ("ISCA")

Fellow Member of the Singapore Institute of Directors

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

MBE Corporate Advisory Pte Ltd
(2003 to present)
Managing Director

Grand Banks Yachts Limited
(2011 to present)
Independent and Non-Executive Director
(1 August 2024 to 24 October 2024)
Independent and Non-Executive Chairman
(24 October 2024 to present)
Non-Independent and Non-Executive Chairman

Broadway Industrial Group Limited
(2019 to present)
Independent and Non-Executive Director

Nera Telecommunications Ltd

(2020 to present)

Independent and Non-Executive Director

(7 August 2023 to present)

Independent and Non-Executive Chairman (prior to Mr Chan's re-designation to Lead Independent Director)

Memories (2022) Pte. Limited

(2023 to present)

Non-Executive Director

(1 August 2024 to present)

Non-Executive Chairman

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

[# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 \(9\) or Catalist Rule 704 \(8\).](#)

[Past \(for the last 5 years\)](#)

Independent and Non-Executive Director,

AEM Holdings Ltd

(2006 - 2022)

Independent and Non-Executive Director

Global Invacom Group Limited

(2012 - 2020)

Independent and Non-Executive Director

Memories Group Limited

(2017 - 2023)

[Present](#)

MBE Corporate Advisory Pte Ltd

- Managing Director

Grand Banks Yachts Limited

- Non-Independent and Non-Executive Chairman (upon the conclusion of the company's annual general meeting on 24 October 2024)

Broadway Industrial Group Limited

- Independent and Non-Executive Director

Nera Telecommunications Ltd

- Independent and Non-Executive Chairman (prior to Mr Chan's re-designation to Lead Independent Director)

Memories (2022) Pte. Limited

- Non-Executive Chairman

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Please refer to the attachment.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

Yes

If Yes, Please provide full details

Please refer to the attachment.

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Chan has experience as a director of various listed companies and is a Fellow Member of the Singapore Institute of Directors.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

NA

Attachments

[Annex 1 - Information Required Pursuant to Listing Rule 704.pdf](#)

Total size =236K MB